

WELLS
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This announcement appears as a matter of record only

AlumaSystems

**Aluma Enterprises, Inc.
Toronto, Ontario
Canada**



has obtained a

CAN\$95,000,000

Senior Credit Facility

Financing was
provided by the undersigned

Wells Fargo Foothill

ABLECO FINANCE LLC
HIGHBRIDGE/ZWIRN SPECIAL OPPORTUNITIES FUND, L.P.
TRANS CANADA CREDIT CORPORATION
Corporate Headquarters
2450 Colorado Blvd. Suite 3000W
Santa Monica, California 90404
(800) 535-1811

FOR IMMEDIATE RELEASE

Longroad Asset Management

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203-967-1400

Aluma Enterprises, Inc. Completes \$95 Million Senior Secured Credit Facility

STAMFORD, CONNECTICUT (April 15, 2004) – Longroad Asset Management announced today that Aluma Enterprises, one of Longroad's portfolio companies, completed a C\$95 million senior secured credit facility with Wells Fargo Foothill Inc. The five year facility consists of a \$30 million revolver commitment and a \$65 million term loan. The structure provides the company with enhanced liquidity to manage its operations and to fund future growth. Aluma Enterprises Inc. is one of North America's largest industrial scaffolding and concrete construction services companies.

Paul Coughlin, founder and Managing Partner of Longroad Asset Management and Chairman of the Board of Aluma stated, "This restructuring provides Aluma with enhanced liquidity allowing it to strengthen its core businesses, build customer confidence and aggressively pursue greater market share. Aluma's managers, engineers, sales force and employees are tops in their field, and with the additional capital, should see a significant impact resulting from the additional liquidity of the new facility."

President and Chief Executive Officer of Aluma Enterprises Inc., James Demitrius, stated, "The net proceeds of the offering under the new facility will be used for working capital, development of new markets and repayment of existing debt. Aluma Systems is now well positioned to enter our next phase of growth."

LONGROAD ASSET MANAGEMENT

Longroad is a private equity firm focused on acquiring controlling positions in discounted fixed income securities, bank debt and obligations of financially distressed companies and exerting substantial influence over the final outcome of restructurings.

ALUMA ENTERPRISES INC.

Aluma Enterprises Inc., privately held and founded in 1972, is based in Toronto, Canada. The Company provides industrial and concrete construction services to refineries, shipyards, oil platforms, power plants, tunnels, bridges, roadways and high-rise buildings. Aluma Systems has 32 offices worldwide and alliances in 20 countries.