

PetroCorp Incorporated Announces Board of Director Changes

TULSA, Okla., July 2 /CNW/ -- As previously announced, Mr. Paul J. Coughlin, III and Mr. Thomas R. Fuller have joined the PetroCorp Incorporated (Amex: PEX) Board of Directors, expanding the board to nine members. Mr. Coughlin and Mr. Fuller were previously directors of Southern Mineral Corporation, which was recently acquired by PetroCorp Incorporated. Mr. Coughlin is a founder and General Partner of CoMac Partners, L.P., a private investment fund. Mr. Fuller is a partner in Diverse Energy Investments, an oil and gas property acquisitions company formed in 1985.

Mr. Steven R. Berlin, Chief Financial Officer, Secretary and Treasurer of PetroCorp, has also been named to the Board of Directors to fill the unexpired term of Mr. Stephen M. McGrath who has resigned. Mr. Berlin is also Vice President and Chief Financial Officer of Kaiser-Francis Oil Company.

Mr. McGrath served as a director of PetroCorp Incorporated since the company's incorporation in 1992 and was affiliated with PetroCorp's predecessor entity from its formation in 1986 until 1992. PetroCorp thanks Mr. McGrath for his years of exemplary service and many contributions over the years and extends sincere wishes for continued success.

Mr. Richard L. Dunham has been elected to serve as Senior Vice President- Operations and Engineering. Mr. Dunham was previously Vice President of Engineering.

For further information: Steven R. Berlin, Chief Financial Officer, or Gary R. Christopher, President and CEO, both of PetroCorp Incorporated, 918-491-4500.

Web site: <http://www.petrocorp.com>