

May 2006



Pelham, New Hampshire

A Portfolio Company of



has completed the refinancing of  
its Senior Credit Facility

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**FOR IMMEDIATE RELEASE**

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**WAKEFIELD THERMAL SOLUTIONS  
COMPLETES A \$17 MILLION FACILITY**

STAMFORD, CONNECTICUT (May 2006) – Longroad Asset Management is pleased to announce that Wakefield Thermal Solutions headquartered in Pelham, New Hampshire, one of Longroad's portfolio companies, closed a \$17 million senior financing. The transaction refinanced Longroad's position as the previous term debt lender. Longroad continues to maintain equity control of Wakefield, which has enjoyed strong sales and margin growth in 2006.

Steve Zambito, Director of Longroad Asset Management and Chairman of Wakefield's Board of Directors, stated, "The Wakefield refinancing marks the completion of the turnaround of the business. The Company is now poised for sustainable growth."

**WAKEFIELD THERMAL SOLUTIONS, INC.**

Wakefield Thermal Solutions Inc. and its operating subsidiaries design, manufacture and sell thermal management products, principally fabricated aluminum extrusions that dissipate unwanted heat generated by electronic components. The Company's products serve the automotive, telecommunication, industrial controls, transportation, power supply, consumer electronics, defense, aerospace and computer industries.

**LONGROAD ASSET MANAGEMENT**

Longroad is a private investment firm focused on restructuring and turnaround situations of companies that are financially distressed. Longroad seeks financially troubled, middle market companies exhibiting the potential for business improvement, but which are underperforming for such reasons as overleveraged balance sheets, lack of liquidity, poor cost controls or downturns in business or economic cycles.

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